

**UNITED STATES DISTRICT COURT  
FOR THE SOUTHERN DISTRICT OF NEW YORK**

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IN RE MARSH & MCLENNAN  
COMPANIES, INC. SECURITIES  
LITIGATION

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) **CIVIL ACTION**  
) **NO: 04-CV-08144 (CM)**  
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**DECLARATION OF WILLIAM NEVILLE, ESQUIRE, IN SUPPORT OF FINAL  
APPROVAL OF THE SETTLEMENT, AWARD OF ATTORNEYS' FEES AND  
REIMBURSEMENT OF EXPENSES, AND AN AWARD TO THE OHIO PLAINTIFFS  
OF REIMBURSEMENT OF REASONABLE COSTS AND EXPENSES  
INCURRED IN REPRESENTATION OF THE CLASS**

I, William Neville, Esquire, hereby declare, under penalty of perjury, as follows:

1. I am the General Counsel of the Ohio State Teachers' Retirement System ("STRS"). I have served in this position since July of 2004. Among my duties at STRS is internal oversight of the above-captioned matter.

2. I submit this Declaration in support of the final approval of: (i) the proposed \$400 million settlement; (ii) an award of plaintiffs' counsel's attorneys' fees and reimbursement of expenses; and (iii) an award to STRS of \$25,000 for the reimbursement of the reasonable costs and expenses incurred in connection with STRS's representation of the Class.

3. I make this declaration based upon my personal knowledge and upon information made available to me in my official capacity and upon belief that the information herein is truthful and reliable.

4. STRS has actively participated in this action since its inception. By order dated January 26, 2005, the Honorable Shirley Wohl Kram appointed STRS Co-Lead Plaintiff in this Action. The Court appointed Grant & Eisenhofer, P.A., counsel for the Ohio Plaintiffs, and Bernstein Liebhard, counsel for the New Jersey Plaintiffs, as Co-Lead Counsel.

5. I, along with others at STRS, have been actively involved in all aspects of, the prosecution of the Action, and have overseen and supervised the activities of Grant & Eisenhofer on behalf of the Class and STRS. Among other things, we: (i) reviewed, commented on, revised, and approved significant pleadings, briefs, discovery responses, and other papers before they were exchanged and/or filed; (ii) reviewed significant pleadings, briefs, discovery requests and responses, and other papers received from the defendants in this Action; (iii) had regular telephonic and email communications, as well as in-person meetings, with attorneys from Grant & Eisenhofer, regarding strategy and developments in the Action; (iv) participated in the preparation of STRS witnesses for deposition; and (v) gathered and produced many thousands of pages of documents during discovery.

6. STRS spent considerable time and incurred reasonable costs and expenses directly related to its representation of the Class, including, but not limited to, the activities described in the preceding paragraph. The reasonable costs included in STRS' total reimbursement request are as follows:

Personnel	Hours	Rate	Reasonable Cost
Imboden (Analyst)	27	\$113	\$3,051
Warner (Analyst)	31	\$97	\$3,007
Neville (Attorney)	100	\$150	\$15,000
IT Department	126	\$42	\$5,292
<b>TOTAL</b>			<b>\$26,350</b>

7. The hourly rates used to calculate the expenses above are either actual calculated hourly costs to STRS to employ the individuals listed or are below the hourly rates for comparable professionals prevailing in Columbus, Ohio.

8. Although in total costs and expenses, STRS expended considerably more than these amounts performing their oversight and monitoring duties on behalf of the Class (the costs outlined above, plus additional non-enumerated costs and expenses), we are only seeking reimbursement in the amount of \$25,000.

9. In light of the work performed by STRS and the fulfillment of its fiduciary obligations to the Class, STRS believes that the costs and expense payment is fair and reasonable and warrants this Court's approval.

10. STRS supports approval of the \$400 million settlement and the accompanying Plan of Allocation.

11. STRS takes seriously its role as a lead plaintiff to ensure that the attorneys' fees are fair in light of the result achieved for the Class and reasonably compensate plaintiffs' counsel for the work involved and substantial risks they undertook in litigating the Action.

12. STRS endorses the application for attorneys' fees of 13.5%. STRS believes that this payment represents fair and reasonable compensation to Co-Lead Counsel for their efforts, for the excellent result achieved, and the substantial risks undertaken in this Action.

13. Having reviewed, on a regular basis throughout the course of this litigation, the litigation expenses in this case, STRS further believes that the litigation expenses being requested for reimbursement were reasonable and necessary for the prosecution and successful resolution of the Action.

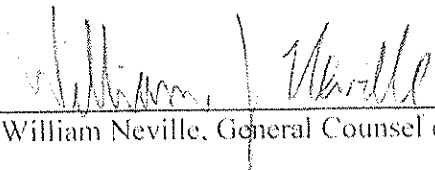
14. Based on our involvement in the prosecution and settlement of this Action, STRS endorses the settlement and believe it provides an excellent result for the Class.

15. Accordingly, STRS respectfully requests that the Court approve the settlement and the attorneys' fee and litigation expense reimbursement application and reimbursement to

STRS of the reasonable costs and expenses incurred in prosecuting the Action on behalf of the Class.

I declare under penalty of perjury that the foregoing statements are true and correct to the best of my knowledge.

Executed this 18th day of December, 2009 in Columbus, Ohio.

  
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William Neville, General Counsel of STRS

## CERTIFICATE OF SERVICE

The undersigned, hereby certifies that the foregoing declaration / exhibit in support of its referenced motion was served with the clerk of the Court using the ECF system, which will send notification of such filing to all counsel of record identified on the Court's ECF service list.

I additionally certify that the counsel listed below have been additionally served with the same documents via electronic mail.

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Executed: December 18, 2009

/s/ Keith M. Fleischman

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